

RESOLUTION NO. 2022 -12-CM
BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY

**APPROVING APPLICATION FOR PROPERTY TAX
DEDUCTIONS FOR TRICLINIC LABS, INC.**

WHEREAS, on March 22, 2022, Triclinic Labs, Inc. ("Applicant") submitted a Statement of Benefits in conjunction with a request for a tax abatement with respect to the planned installation of new research and development equipment and new information technology equipment; and

WHEREAS, Applicant's submission includes a request that the Tippecanoe County Council designate the area where the equipment will be installed as an economic revitalization area and the designation of the real estate as an Economic Revitalization Area will permit the Applicant to qualify for certain property tax deductions; and

WHEREAS, the real property where the new research and development equipment and new information technology equipment will be installed is described in Exhibit A (hereinafter "the Property"). The Property is located within the Tippecanoe County Heartland Economic Development Area; and

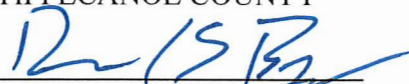
WHEREAS, IC 6-1.1-12.1-2 requires that if property located in an economic revitalization area is also located in an allocation area, an application for property tax deduction may not be approved unless the legislative body of the unit that approved the designation of the allocation area adopts a resolution approving the application; and

WHEREAS, the Board of Commissioners of Tippecanoe County has considered the application of Applicant and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to approve the deductions under Indiana Code §6-1.1-12.1-4.5 as requested by Applicant with respect to the real property for a period not to exceed seven (7) years according to the schedule set by the Tippecanoe County Council.

NOW THEREFORE BE IT RESOLVED, that the statement of benefits of Applicant in such Economic Revitalization Area is hereby approved pursuant to IC 6-1.1-12.1-2(k).

Adopted this 18th day of April, 2022.

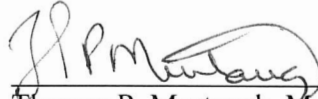
BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



David S. Byers, President

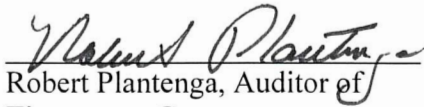


Tracy A. Brown, Vice President



Thomas P. Murtaugh, Member

ATTEST:



Robert Plantenga, Auditor of
Tippecanoe County

EXHIBIT A
LEGAL DESCRIPTION

Beginning at a concrete right-of-way marker which marks the southernmost corner of the Legado Development Group LLC property, as described in a Corporate Warranty Deed recorded as Document Number 201313000305 in the Office of the Tippecanoe County Recorder; thence North 38°25'22" West along the southwest line of said Legado Development Group LLC property, being also the northeast line of Springvale Cemetery 700.80 feet; thence North 78°41'09" East 414.32 feet; thence North 01°03'09" West 492.30 feet; thence South 88°56'51" West 87.92 feet; thence North 23°55'55" West 150.88 feet; thence North 66°04'05" East 72.00 feet; thence South 23°55'55" East 116.14 feet; thence North 88°56'51" East 35.09 feet; thence North 01°03'09" West 184.25 feet; thence North 66°01'36" East 65.98 feet to the west line of Lot 1 in said Longlois Reserve; thence South 01°04'25" East along said west line 1033.26 feet; thence South 86°01'33" East 97.39 feet; thence South 38°02'31" East 177.46 feet to the northwesterly right-of-way line of State Road 25 (Schuyler Avenue); thence South 49°42'55" West along said right-of-way line 35.39 feet; thence South 38°33'36" East 15.00 feet to the old northwesterly right-of-way line of State Road 25 (Schuyler Avenue); thence South 51°31'47" West along said old northwesterly right-of-way line 288.32 feet to the point of beginning, containing 6.008 acres, more or less.

Depicted as "Parcel 2" on the attached diagram from the Fisher's and Associates Parcelization Survey dated March 19, 2021.

