

RESOLUTION NO. 2021-24-CM
RESOLUTION ESTABLISHING
WORKER'S COMPENSATION SELF-INSURANCE FUND

WHEREAS, Tippecanoe County has obligations under state law with respect to making worker's compensation benefits available to employees; and

WHEREAS, Tippecanoe County anticipates being able to realize savings through a program of self-insurance with respect to said worker's compensation obligations; and

WHEREAS, the program of self-insurance requires the creation of a non-reverting worker's compensation self-insurance fund;

NOW, THEREFORE, BE IT RESOLVED that there is hereby created in the office of Auditor of Tippecanoe County a separate, non-reverting fund to be known as the Worker's Compensation Self-Insurance Fund;

BE IT FURTHER RESOLVED monies may be deposited into such fund from money appropriated for deposit in the fund, transfers from other County funds, recovered losses, donations, gifts, and from such other sources as may be determined by the County Council from time to time.

BE IT FURTHER RESOLVED that monies may be expended from such fund by the Board of Commissioners only for purposes related to the County's worker's compensation obligations including without limitation, payment of claims, premiums, and administrative expenses.

BE IT FURTHER RESOLVED that interest on such fund shall be deposited to the Tippecanoe County General Fund.

Duly adopted this 6th day of July, 2021.

BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



Thomas P. Murtaugh, President

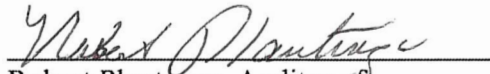


David S. Byers, Vice President



Tracy A. Brown, Member

ATTEST:



Robert Plantenga, Auditor of
Tippecanoe County