

RESOLUTION NO. 2021-19-CM

**BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY
APPROVING APPLICATION FOR PROPERTY TAX
DEDUCTIONS FOR LUDO FACT USA, LLC**

WHEREAS, On January 14, 2014, the Tippecanoe County Council adopted a certain declaratory Resolution No. 2014-04-CL, and on February 11, 2014, adopted confirmatory Resolution No. 2014-08-CL, designating certain real estate located in Tippecanoe County with respect to which Ludo Fact USA, LLC (Applicant) has proposed installation of new manufacturing equipment as an Economic Revitalization Area. The designation of the area as an Economic Revitalization Area permits the Applicant to qualify for certain property tax deductions; and

WHEREAS, The property will be installed at certain real estate located on a parcel located in Wea Township, Tippecanoe County, Indiana, at 4775 Dale Drive, Lafayette, Indiana ; the abbreviated legal description of the parcel is 52 South Industrial SD Ph 2 Sec 6 Lot 7 & PT S SE Sec 12 Twp 22 R4 2.575 A, further identified as Parcel ID 79-11-12-452-006.000-031. A more detailed description of the Economic Revitalization Area is available for inspection in the Tippecanoe County Assessor's Office. All of said property is located within the McCarty Lane-Southeast Industrial Expansion Economic Development Area; and

WHEREAS, Applicant has requested the Tippecanoe County Council to determine that it shall be entitled to the deductions from the assessed value of the manufacturing equipment in such Economic Revitalization Area; and

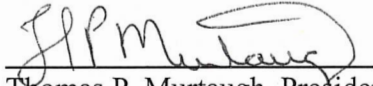
WHEREAS, IC 6-1.1-12.1-2 requires that if property located in an economic revitalization area is also located in an allocation area, an application for property tax deduction may not be approved unless the legislative body of the unit that approved the designation of the allocation area adopts a resolution approving the application; and

WHEREAS, the Board of Commissioners of Tippecanoe County has considered the application of Ludo Fact USA, LLC and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to approve the the deductions under Indiana Code §6-1.1-12.1-4.5 as requested by Applicant with respect to the real property for a period not to exceed seven (7) years according to a schedule set by the Tippecanoe County Council.

NOW THEREFORE BE IT RESOLVED, that the statement of benefits of Ludo Fact USA, LLC for the deductions from the assessed value of the manufacturing equipment in such Economic Revitalization Area is hereby approved pursuant to IC 6-1.1-12.1-2(k).

Adopted this 7th day of June 2021.

BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



Thomas P. Murtaugh, President

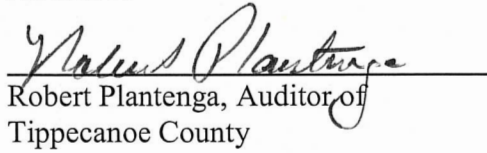


David S. Byers, Vice President



Tracy A. Brown, Member

ATTEST:



Robert Plantenga, Auditor of
Tippecanoe County