

2018 Tippecanoe County Treasurer Interest Summary

FUND NAME	JAN	FEB	MAR	APR	MAY	JUNE	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
1000 - GENERAL	46,968.82	63,479.47	51,119.02	64,823.44	186,215.49	98,253.38	58,314.99	91,471.48	56,481.39	83,703.17	190,789.74	106,135.30	1,097,755.69
1112 - CEDIT COUNTY SHARE	18,642.08	24,904.84	19,671.75	12,433.33	20,941.65	36,098.35	21,507.27	33,380.29	19,724.36	20,958.40	26,527.78	35,843.73	290,633.83
1124 - CONGRESSIONAL SCHOOL INTEREST	51.00	68.74	54.54	36.86	59.84	101.60	58.61	90.46	53.10	55.73	69.22	112.48	812.18
* 1135 - CUMULATIVE BRIDGE	1,919.92	1,591.90	1,876.92	1,702.48	1,416.64	1,482.19	3,833.72	3,338.20	2,402.94	2,411.10	2,026.01	2,011.72	26,013.74
1138 - CUMULATIVE CAPITAL DEVELOPMENT	2,098.34	2,582.52	1,827.72	1,171.76	1,549.38	4,334.99	2,266.59	2,652.35	1,504.66	1,514.43	1,747.04	4,866.62	28,116.40
1152 - LOCAL EMERGENCY PLAN/RTK	22.79	30.75	18.95	12.82	20.63	56.42	32.37	50.03	29.21	30.02	28.32	46.08	378.39
* 1158 - GENERAL DRAIN IMPROVEMENT	1,649.01	1,476.56	1,681.06	1,606.09	1,551.66	1,583.02	1,926.78	2,174.85	2,097.68	2,403.91	2,330.18	2,448.62	22,929.42
* 1166 - LANDFILL CLOSURE AND POST CLOS	4,588.03	3,015.52	1,136.72	4,078.29	4,111.18	529.64	8,391.21	2,849.76	762.74	4,584.54	5,049.99	0.00	39,097.62
* 1169 - LOCAL ROAD AND STREET	995.02	1,006.35	1,321.43	1,358.65	1,541.49	2,435.94	2,652.19	1,499.30	1,418.26	1,828.13	2,009.20	2,336.28	20,402.24
* 1176 - MOTOR VEHICLE HIGHWAY	3,382.69	3,118.08	3,747.01	3,765.39	4,283.39	3,818.17	3,829.79	5,077.16	4,509.07	5,585.75	5,763.36	6,067.39	52,947.25
1178 - PARK NONREVERTING CAPITAL	34.93	47.14	37.46	25.35	41.19	70.03	40.49	62.58	36.81	38.68	48.11	78.29	561.06
1188 - REASSESSMENT - 2017	313.32	346.24	248.00	147.90	209.66	706.88	367.13	505.75	265.64	254.90	249.49	626.92	4,241.83
1222 - STATEWIDE 911	4,857.52	5,922.76	4,826.59	3,350.48	5,560.69	9,656.32	5,725.86	8,873.91	5,344.93	6,096.94	7,676.81	11,626.10	79,518.91
2503 - FEDERAL DRUG FORFEITURES	1.19	1.61	1.28	0.00	0.00	0.01	0.00	0.01	0.00	0.00	0.00	0.01	4.11
* 2700 - DRAINAGE MAINTENANCE	2,162.73	1,948.46	2,380.09	2,295.68	2,308.34	2,376.57	3,239.44	2,964.00	2,767.63	3,208.86	3,096.43	3,278.00	32,026.23
4017 - PARKING FACILITY OPERATING	568.76	772.09	611.61	419.82	703.41	1,199.05	712.44	1,086.23	645.64	701.36	871.34	1,459.17	9,750.92
* 4126 - NATURALIST PROGRAM GIFT	126.57	170.79	135.74	91.85	148.19	251.96	141.97	219.43	129.08	135.65	168.69	274.53	1,994.45
4266 - LAW ENFORCEMENT WARRANT	1,556.56	1,391.61	1,776.62	1,696.21	1,728.05	1,786.26	1,945.79	1,933.54	1,837.02	2,100.22	1,991.79	1,949.40	21,693.07
4505 - TIF CAPITAL PROJECTS/SOUTHEAST	2,281.29	2,584.15	2,053.74	1,389.10	2,247.80	5,887.98	3,289.40	5,027.98	2,659.79	2,763.12	3,393.02	6,506.65	40,084.02
4710 - COUNTY SELF INSURANCE	4,820.41	6,783.31	5,564.68	3,875.78	6,222.08	10,789.41	6,615.21	10,572.11	6,477.05	7,031.67	9,115.15	15,776.04	93,642.90
4711 - PUBLIC OFFICIALS SELF INSURANC	240.14	323.26	256.91	190.79	309.98	527.03	304.70	470.93	277.04	291.12	362.04	589.20	4,143.14
4712 - COMMISSIONERS SELF INSURANCE	412.49	556.63	442.38	328.57	532.49	881.61	509.71	794.88	467.61	491.53	611.27	994.79	7,023.96
4713 - HIGHWAY SELF INSURANCE	179.53	242.27	192.54	130.29	211.68	359.90	208.08	321.59	189.19	198.80	390.42	635.38	3,259.67
4714 - SHERIFF SELF INSURANCE	375.07	506.14	402.25	272.19	442.24	751.90	434.71	671.86	395.24	415.34	516.52	840.59	6,024.05
* 4716 - FLEX BENEFIT	177.30	141.30	153.75	100.92	130.12	152.31	181.18	197.78	209.73	266.19	280.02	310.79	2,301.39
* 4804 - PROJECT/HWY ESCROW	82.49	74.61	95.62	92.68	95.92	99.67	109.23	109.42	106.08	122.88	119.16	128.02	1,235.78
* 4818 - CONSTRUCTION 2018 LIT REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	311.14	17,942.72	41,269.19	55,928.37	115,451.42
4833 - PROJECT/WABASH RIVER HYDROLOGY	9.72	13.12	10.43	7.06	11.46	19.49	11.27	17.42	10.25	10.77	13.39	21.79	156.17
4880 - PROJECT (REVOLVING)	856.24	1,268.05	1,030.45	668.47	1,145.25	4,503.92	2,547.50	2,808.84	1,149.54	759.87	151.43	1,982.90	18,872.46
4881 - HWY ESCROW J&C	5.22	5.81	5.41	6.85	7.43	7.87	8.05	8.77	8.93	8.94	10.01	9.99	93.28
4890 - PROJECT/F-LAKE DETENTION	267.29	360.70	286.66	193.98	315.16	535.84	307.78	475.68	279.83	294.06	385.50	627.37	4,329.85
4891 - PROJECT/BERLOVITZ DETENTION	14.31	19.31	17.41	11.78	19.14	32.55	13.43	20.76	12.21	12.83	9.59	15.61	198.93
4892 - PROJECT/GREAT LAKES	655.51	884.57	703.01	475.70	772.90	1,314.08	759.74	1,174.21	690.76	725.88	902.71	1,469.09	10,528.16
4893 - PROJECT/A ROSS DETENTION	33.61	45.35	36.04	24.39	39.63	67.38	37.27	57.60	33.89	35.61	42.29	68.83	521.89
4897 - PROJECT/PHASE II STORMWATER	1,325.01	1,721.73	1,349.15	1,106.47	1,757.34	2,927.45	1,667.79	2,574.71	1,493.17	1,529.92	1,827.36	2,997.12	22,277.22
* 5950 - FRANCIS POWERS TRUST	2.49	2.06	2.64	2.55	2.60	2.50	1.06	0.70	0.19	0.08	0.07	0.00	16.94
5980 - BATTLE GROUND FENCE	18.92	25.54	20.29	13.73	22.31	37.94	21.93	33.90	19.94	20.96	26.06	42.41	303.93
7304 - INNKEEPERS TAX COLLECTIONS	706.04	900.88	855.27	542.39	958.08	1,574.53	1,028.55	1,853.92	1,171.46	1,362.77	720.87	879.10	12,553.86
8895 - 93.563 TITLE IV-D INCENTIVE	43.22	44.63	26.69	19.90	23.07	43.53	26.92	24.84	5.18	9.93	0.00	0.47	268.38
8897 - 93.563 PROSECUTOR IV-D INCENTI	200.34	261.50	200.80	144.36	226.84	403.55	246.94	369.94	211.21	235.07	279.70	418.70	3,198.95
8899 - 93.563 CLERK IV-D INCENTIVE-PO	7.30	9.85	7.02	13.55	22.01	61.82	49.72	76.85	45.25	38.26	47.58	77.43	456.64
TOTAL	102,653.22	128,650.20	106,185.65	108,627.90	247,906.41	195,723.04	133,366.81	185,894.02	116,234.84	170,180.11	310,916.85	269,481.28	2,075,820.33

* Fund has its own bank account which retains the interest earned

2018 Tippecanoe County Treasurer Interest Summary

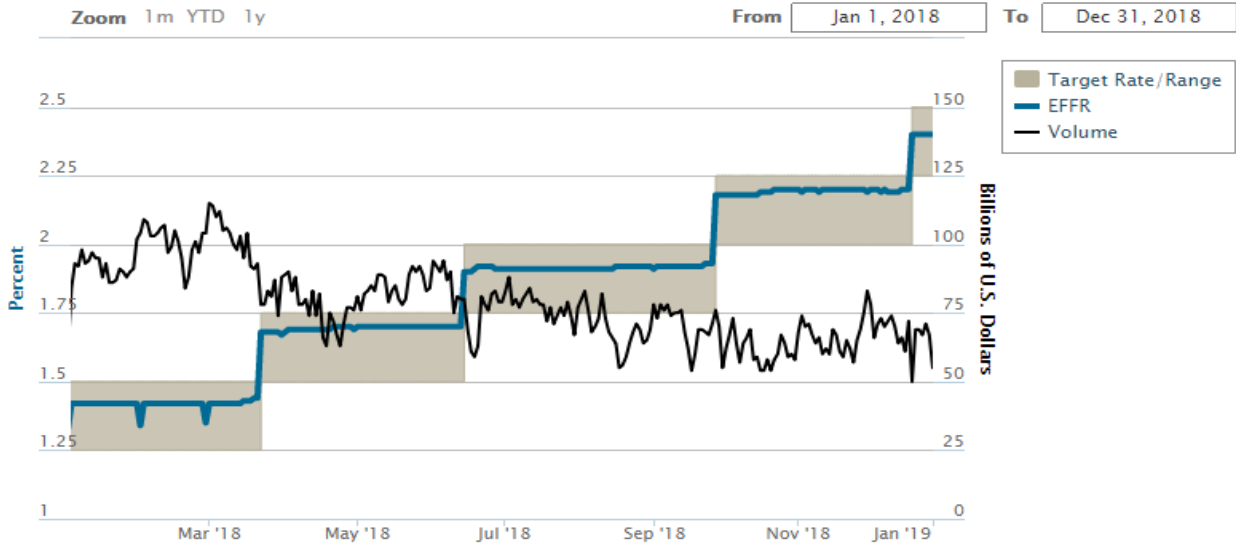
	JAN	FEB	MAR	APR	MAY	JUNE	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
Average Interest Rate	1.59%	1.59%	1.83%	1.82%	1.83%	1.97%	2.08%	2.08%	2.10%	2.26%	2.33%	2.43%	
Weighted Avg Interest Rate	1.58%	1.58%	1.79%	1.83%	1.84%	1.98%	2.09%	2.09%	2.11%	2.07%	2.34%	2.44%	
Current Year Actual - Total	102,653.22	128,650.20	106,185.65	108,627.90	247,906.41	195,723.04	133,366.81	185,894.02	116,234.84	170,180.11	310,916.85	269,481.28	2,075,820.33
Last Year Actual - Same Time Period	57,181.57	74,881.60	63,432.60	59,173.95	143,708.47	136,834.01	84,861.26	118,486.44	83,660.00	85,218.78	156,307.68	141,800.28	1,205,546.64
Change from Last Year	45,471.65	53,768.60	42,753.05	49,453.95	104,197.94	58,889.03	48,505.55	67,407.58	32,574.84	84,961.33	154,609.17	127,681.00	870,273.69
Current Year Actual - General Fund	46,968.82	63,479.47	51,119.02	64,823.44	186,215.49	98,253.38	58,314.99	91,471.48	56,481.39	83,703.17	190,789.74	106,135.30	1,097,755.69
Last Year Actual - Same Time Period	29,156.37	38,230.10	34,189.97	36,737.16	112,127.06	72,398.62	41,718.75	61,169.54	42,707.47	47,525.39	113,897.93	69,055.66	698,914.02
Change from Last Year	17,812.45	25,249.37	16,929.05	28,086.28	74,088.43	25,854.76	16,596.24	30,301.94	13,773.92	36,177.78	76,891.81	37,079.64	398,841.67
General Fund Monthly Budget Allocation	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58	53,098.58
General Fund Over/(Under) Budget	(6,129.76)	10,380.89	(1,979.56)	11,724.86	133,116.91	45,154.80	5,216.41	38,372.90	3,382.81	30,604.59	137,691.16	53,036.72	
% of Year Lapsed	8.3%	16.7%	25.0%	33.3%	41.7%	50.0%	58.3%	66.7%	75.0%	83.3%	91.7%	100.0%	
% of Original Forecasted Budget (\$637,183)	7.4%	17.3%	25.4%	35.5%	64.8%	80.2%	89.3%	103.7%	112.5%	125.7%	155.6%	172.3%	
% of Revised Budget 2/13/18 (\$761,262)	6.2%	14.5%	21.2%	29.7%	54.2%	67.1%	74.8%	86.8%	94.2%	105.2%	130.3%	144.2%	
% of Revised Budget 9/10/18 (\$1,000,000)								66.1%	71.7%	80.1%	99.2%	109.8%	
% of Revised Budget 9/26/18 (\$1,030,000)									69.6%	77.8%	96.3%	106.6%	

Interest Rates & Projections

	Actual 2015	Actual 2016	Actual 2017	Proj 9/10/18 2018	Actual 2018	Projection 2019	each add'l .25 rate incr full year
Total Interest	\$444,918	\$762,180	\$1,205,547	\$1,850,000	\$2,075,820	\$2,198,000	\$145,000
General Fund	\$245,246	\$445,766	\$698,914	\$1,030,000	\$1,097,756	\$1,144,000	\$75,469
General Fund % of Total	55.1%	58.5%	58.0%	55.7%	52.9%	52.0%	52.0%

	Fed Funds Target Rate	Increases	Primary Bank Rate
12/19/2018	2.25-2.50	+.25	2.60
9/26/2018	2.00-2.25	+.25	2.35
6/13/2018	1.75-2.00	+.25	2.10
3/21/2018	1.50-1.75	+.25	1.85
12/14/2017	1.25-1.50	+.25	1.60
6/15/2017	1.00-1.25	+.25	1.35
3/16/2017	.75-1.00	+.25	1.10
12/15/2016	.50-.75	+.25	0.85
12/17/2015	.25-.50	+.25	0.60
2008-2015	.00-.25		0.35

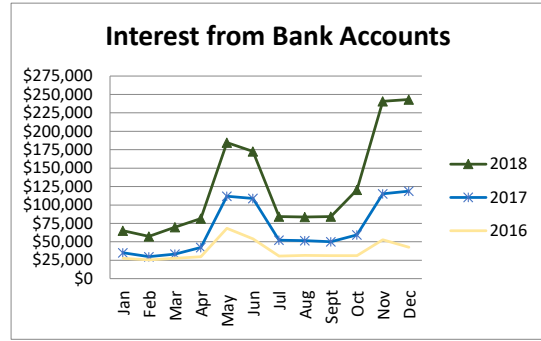
FEDERAL FUNDS CHART



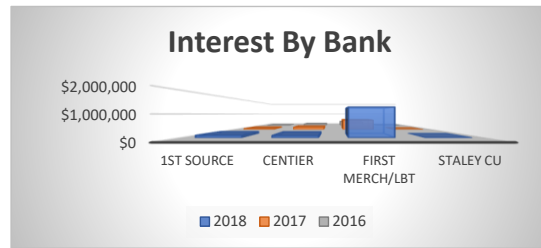
3-Year Comparison - Sources of Monthly Interest Earnings

Bank Accounts

	2018	2017	2016
Jan	65,206.93	35,129.96	27,650.93
Feb	57,356.01	29,847.31	25,413.69
Mar	69,818.37	33,218.46	27,480.48
Apr	81,601.37	42,423.14	29,781.79
May	184,599.26	111,730.53	68,300.74
Jun	172,744.14	108,722.24	53,925.51
Jul	84,200.35	52,086.55	30,631.18
Aug	83,696.85	51,593.13	31,655.73
Sept	84,274.00	50,228.09	31,331.06
Oct	120,480.10	59,349.49	31,062.31
Nov	240,870.11	115,148.02	52,927.14
Dec	243,183.07	118,753.59	42,631.34
Totals	\$1,488,030.56	\$808,230.51	\$452,791.90

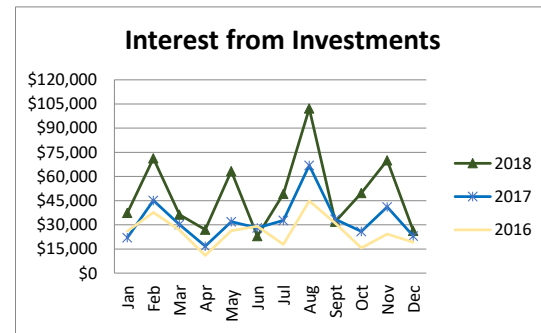


	2018	2017	2016
1st Source	103,354.23	61,846.80	8,417.22
Centier	93,353.78	141,156.39	123,934.87
First Merch/LBT	1,291,276.64	605,227.32	320,439.81
Staley CU	45.91	0.00	0.00
Totals	\$1,488,030.56	\$808,230.51	\$452,791.90

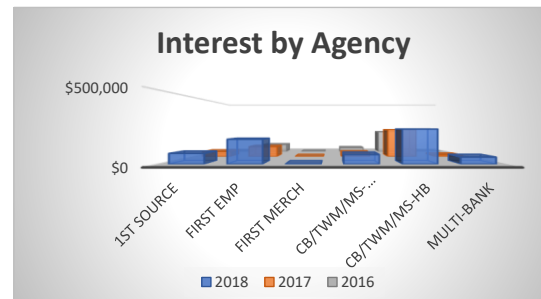


Investments

	2018	2017	2016
Jan	37,446.29	22,051.61	26,084.21
Feb	71,294.19	45,034.29	37,654.17
Mar	36,367.28	30,214.14	26,696.93
Apr	27,026.53	16,750.81	10,975.92
May	63,307.15	31,977.94	26,265.69
Jun	22,978.90	28,111.77	28,992.99
Jul	49,166.46	32,774.71	17,747.88
Aug	102,197.17	66,893.31	44,888.93
Sept	31,960.84	33,431.91	30,991.95
Oct	49,700.01	25,869.29	15,684.06
Nov	70,046.74	41,159.66	24,280.84
Dec	26,298.21	23,046.69	19,117.59
Totals	\$587,789.77	\$397,316.13	\$309,381.16

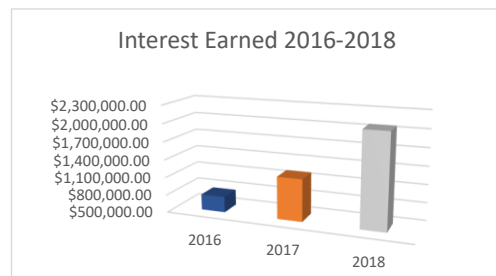


	2018	2017	2016
1st Source	72,601.44	41,727.30	0.00
First Emp	167,516.07	83,036.20	69,802.06
First Merch	93.28	40.67	7.06
CB/TWM/MS-EDIT	64,016.75	33,019.24	38,463.89
CB/TWM/MS-HB	235,807.86	226,942.38	201,108.15
Multi-Bank	47,754.37	12,550.34	0.00
Totals	\$587,789.77	\$397,316.13	\$309,381.16



Total Interest

Year	Amount
2016	\$762,173.06
2017	\$1,205,546.64
2018	\$2,075,820.33



**Investment Portfolio Summary
as of 12/31/2018**

Par Value	2018				2017			
	Count	% of total	Par Value	%	Count	%	Par Value	%
\$0-\$500K	125	96.2%	\$34,821,000	91.1%	111	94.9%	\$31,030,000	87.2%
\$500K-\$1M	4	3.1%	\$2,390,000	6.3%	4	3.4%	\$2,550,000	7.2%
\$1M	1	0.8%	\$1,000,000	2.6%	2	1.7%	\$2,000,000	5.6%
Grand Totals	130	100.0%	\$38,211,000	100.0%	117	100.0%	\$35,580,000	100.0%

Agency	2018				2017			
	Count	% of total	Par Value	% of total	Count	% of total	Par Value	% of total
1st Source	25	19.2%	\$5,110,000	13.4%	17	14.5%	\$4,780,000	13.4%
First Empire	24	18.5%	\$8,829,000	23.1%	23	19.7%	\$8,430,000	23.7%
Cambridge/TWM EDIT	13	10.0%	\$2,945,000	7.7%	13	11.1%	\$2,580,000	7.3%
Cambridge/TWM HB	58	44.6%	\$17,222,000	45.1%	61	52.1%	\$18,040,000	50.7%
Multi-Bank Securities	10	7.7%	\$4,105,000	10.7%	3	2.6%	\$1,750,000	4.9%
Grand Totals	130	100.0%	\$38,211,000	100.0%	117	100.0%	\$35,580,000	100.0%

Length of Term	2018				2017			
	Count	% of total	Par Value	% of total	Count	% of total	Par Value	% of total
up to 2 yrs	77	59.2%	\$21,725,000	56.9%	58	49.6%	\$15,831,000	44.5%
<i>less than 1</i>	39		\$9,203,000		28		\$8,713,000	
<i>1-2 yrs</i>	38		\$12,522,000		30		\$7,118,000	
2-5 yrs	53	40.8%	\$16,486,000	43.1%	59	50.4%	\$19,749,000	55.5%
Grand Totals	130	100.0%	\$38,211,000	100.0%	117	100.0%	\$35,580,000	100.0%

Rate (YTM)	2018				2017			
	Count	% of total	Par Value	% of total	Count	% of total	Par Value	% of total
0.5-1.0%	1	0.8%	\$375,000	1.0%	8	6.8%	\$3,575,000	10.0%
1.0-1.5%	44	33.8%	\$11,708,000	30.6%	59	50.4%	\$17,101,000	48.1%
1.5-2.0%	28	21.5%	\$9,384,000	24.6%	26	22.2%	\$7,954,000	22.4%
2.0-2.5%	29	22.3%	\$8,844,000	23.1%	18	15.4%	\$5,165,000	14.5%
2.5-3.0%	11	8.5%	\$3,260,000	8.5%	6	5.1%	\$1,785,000	5.0%
>3.0%	17	13.1%	\$4,640,000	12.1%				
Grand Totals	130	100.0%	\$38,211,000	100.0%	117	100.0%	\$35,580,000	100.0%

Allocation	2018				2017			
	Count	% of total	Par Value	% of total	Count	% of total	Par Value	% of total
CDs	49	37.7%	\$10,422,000	27.3%	54	46.2%	\$11,545,000	32.4%
Govt Securities	57	43.8%	\$21,239,000	55.6%	44	37.6%	\$17,540,000	49.3%
Muni Bonds	24	18.5%	\$6,550,000	17.1%	19	16.2%	\$6,495,000	18.3%
Grand Totals	130	100.0%	\$38,211,000	100.0%	117	100.0%	\$35,580,000	100.0%

