

RESOLUTION NO. 2014-~~13~~¹⁴-CM
BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY
APPROVING APPLICATION FOR PROPERTY TAX
DEDUCTIONS FOR VOESTALPINE ROTECT, INC.

WHEREAS, On May 10, 2011, the Tippecanoe County Council adopted a certain Declaratory Resolution No. 2011-12-CL designating certain real estate located in Tippecanoe County in which voestalpine Rotec, Inc. has an ownership interest, and with respect to which voestalpine Rotec, Inc. has proposed installation of certain new manufacturing equipment as an Economic Revitalization Area. The designation of the real estate as an Economic Revitalization Area permits the applicant, voestalpine Rotec, Inc. to qualify for certain personal property tax deductions; and

WHEREAS, The property consists of approximately 17.45 total acres located at 3709 US 52 South, Lafayette, Indiana, in Wea Township, Tippecanoe County, Indiana, and a more detailed description of the Economic Revitalization Area is available for inspection in the Tippecanoe County Assessor's Office, all of which property is located within the McCarty Lane-Southeast Industrial Expansion Economic Development Area;

WHEREAS, voestalpine Rotec Inc has requested the Tippecanoe County Council to determine that it shall be entitled to the deductions for the assessed value of new manufacturing equipment installed in such Economic Revitalization Area over a period of seven (7) years in accordance with the percentages provided in Indiana Code §6-1.1-12.1-4.5; and

WHEREAS, IC 6-1.1-12.1-2 requires that if property located in an economic revitalization area is also located in an allocation area, an application for property tax deduction may not be approved unless the legislative body of the unit that approved the designation of the allocation area adopts a resolution approving the application; and

WHEREAS, the Board of Commissioners of Tippecanoe County has considered the application of **voestalpine Rotec Inc** and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to approve the the deductions under Indiana Code §6-1.1-12.1-4.5 as requested by voestalpine Rotec Inc ;

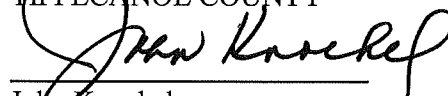
NOW THEREFORE BE IT RESOLVED, that Board of Commissioners hereby approves the application of **voestalpine Rotec Inc** for the deductions for the assessed value of new manufacturing equipment installed in such Economic Revitalization Area over a period of seven (7) years in accordance IC 6-1.1-12.1-4.5 and 17 under the following abatement schedule:

Year 1	100%
Year 2	85%
Year 3	71%

Year 4	57%
Year 5	43%
Year 6	29%
Year 7	14%

Adopted this 2nd day of SEPT. 2014.

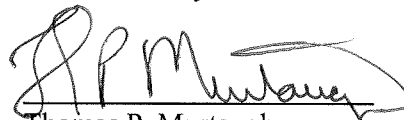
BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



John Knochel

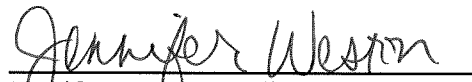


David Byers,



Thomas P. Murtaugh

ATTEST:



Jennifer Weston, Auditor of
Tippecanoe County