

TIPPECANOE COUNTY COUNCIL

RESOLUTION NO. 2014-13-CL

RESOLUTION TO CONFIRM MINIMUM FUND BALANCES

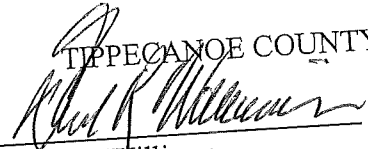
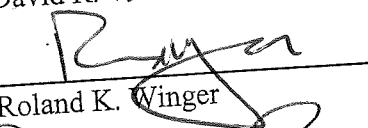
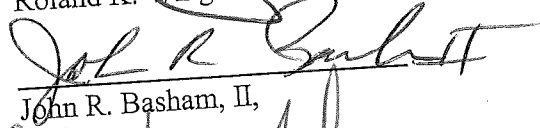
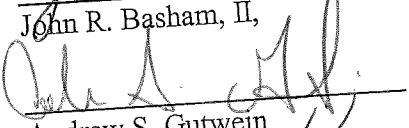
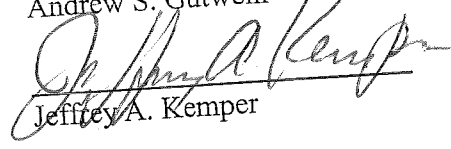
WHEREAS the Tippecanoe County Council (Council) adopted Resolution 2013-24-CL establishing minimum fund balances in each operating fund of the County to ensure an adequate operational cash flow and a margin of safety to protect against fluctuations in future revenue; and

WHEREAS the Council recognizes the need to periodically review those minimum fund balances to ensure suitability for the County's current and future needs; and

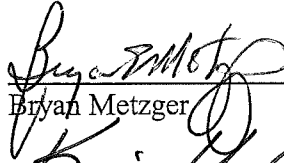
WHEREAS the Council has reviewed Resolution 2013-24-CL and determined that the policies stated therein remain good financial policy and the fund balances established therein do not require amendment at this time;

NOW THEREFORE BE IT RESOLVED by the Tippecanoe County Council that Resolution 2013-24-CL is hereby reaffirmed and the minimum fund balance targets set therein and listed on Exhibit A, attached hereto, are hereby reaffirmed.

ADOPTED AND PASSED THIS 12TH DAY OF AUGUST, 2014, BY THE COUNTY COUNCIL OF THE COUNTY OF TIPPECANOE, INDIANA BY THE FOLLOWING VOTE:

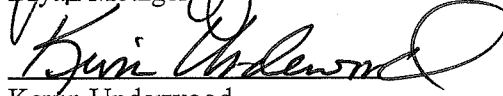
	VOTE	TIPPECANOE COUNTY COUNCIL
David R. Williams	_____	 David R. Williams
Roland K. Winger	_____	 Roland K. Winger
John R. Basham, II	_____	 John R. Basham, II,
Andrew S. Gutwein	_____	 Andrew S. Gutwein
nper	_____	 Jeffrey A. Kemper

Bryan Metzger



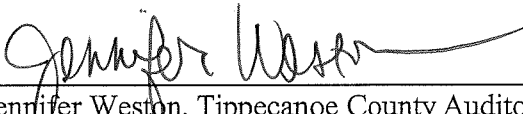
Bryan Metzger

Kevin Underwood



Kevin Underwood

ATTEST:



Jennifer Weston, Tippecanoe County Auditor

TIPPECANOE COUNTY, INDIANA
MAJOR FUNDS - MINIMUM CASH BALANCES

State Fund #	County Fund #	Fund Name	Determination	Minimum Balance	Estimated 2014 Ending Fund Balance
1001	1	County General	1	\$ 6,000,000	\$ 7,909,078
1121	2	COIT	1	\$ 1,500,000	\$ 2,242,707
1135	11	Cumulative Bridge	1	\$ 200,000	\$ 1,362,938
1138	10	Cumulative Capital Development	1	\$ 500,000	\$ 1,259,002
1169	102	Local Road and Street	1	\$ -	\$ 647,079
1176	101	County Highway	1	\$ 700,000	\$ 1,283,390
1186	98/99	Rainy Day	3	\$ 7,000,000	\$ 7,515,838
1188	280	Reassessment	1	\$ 50,000	\$ 128,615
1112	301	Economic Development	2	\$ 5,000,000	\$ 10,783,063
4710	310	Self Insurance	1	\$ 500,000	\$ 750,000
4709	309	Self Insurance Rainy Day	2	\$ 3,000,000	\$ 3,000,000

- 1 - Cash flow - prevent borrowing from outside sources
- 2 - Contingency in the event of revenue shortfalls
- 3 - Emergency use only