

**TIPPECANOE COUNTY COUNCIL**

**RESOLUTION NO. 2018- 21 -CL**

**RESOLUTION TO CONFIRM MINIMUM FUND BALANCES**

**WHEREAS** the Tippecanoe County Council (Council) adopted Resolution 2013-24-CL establishing minimum fund balances in each operating fund of the County to ensure an adequate operational cash flow and a margin of safety to protect against fluctuations in future revenue; and

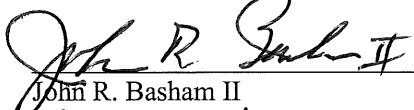
**WHEREAS** the Council recognizes the need to periodically review those minimum fund balances to ensure suitability for the County's current and future needs; and

**WHEREAS** the Council has reviewed Resolution 2013-24-CL and determined that the policies stated therein remain good financial policy and the fund balances established therein do not require amendment at this time except a technical amendment to reflect that the County Option Income Tax Fund was eliminated by operation of the Indiana General Assembly;


**NOW THEREFORE BE IT RESOLVED** by the Tippecanoe County Council that Resolution 2013-24-CL is hereby reaffirmed and the minimum fund balance targets listed on Exhibit A, attached hereto, are hereby affirmed.


ADOPTED AND PASSED THIS 10TH DAY OF JULY, 2018, BY THE COUNTY COUNCIL OF THE COUNTY OF TIPPECANOE, INDIANA BY THE FOLLOWING VOTE:

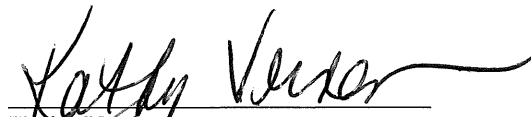
TIPPECANOE COUNTY COUNCIL

  
John R. Basham II

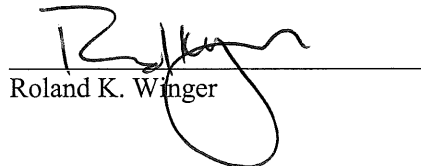
  
Bryan E. Metzger

  
Vicki L. Burch

  
Kevin L. Underwood

  
Kathy Vernon

  
David R. Williams

  
Roland K. Winger

ATTEST:

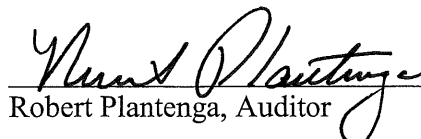
  
Robert Plantenga, Auditor

EXHIBIT A - TIPPECANOE COUNTY, INDIANA  
MAJOR FUNDS - MINIMUM CASH BALANCES

| Fund # | Fund Name                      | Determination | Target Minimum                               |
|--------|--------------------------------|---------------|--|
| 1000   | General Fund                   | 1             | <del>\$6,000,000</del><br><b>\$7,500,000</b> |
| 1135   | Cumulative Bridge              | 1             | \$200,000                                    |
| 1138   | Cumulative Capital Development | 1             | \$500,000                                    |
| 1176   | County Highway                 | 1             | \$700,000                                    |
| 1186   | Rainy Day                      | 3             | \$7,000,000                                  |
| 1188   | Reassessment                   | 1             | \$50,000                                     |
| 1112   | Economic Development           | 2             | \$5,000,000                                  |
| 4710   | Self Insurance                 | 1             | \$500,000                                    |
| 4709   | Self Insurance Rainy Day       | 2             | \$3,000,000                                  |

Determination

1. Cash flow - prevent borrowing from outside sources.
2. Contingency in the event of revenue shortfalls
3. Emergency use only.