

RESOLUTION NO. 2018-~~12~~-CM**RESOLUTION TO REQUEST BIDS FOR SALE OF REAL PROPERTY**

WHEREAS, Tippecanoe County acquired the real estate commonly known as 2270 Klondike Road as part of the Klondike Road improvement project;

WHEREAS, only a part of the parcel acquired is necessary for the Klondike Road improvement project and the County wishes to sell the remainder consisting of approximately 1.48 acres (hereinafter "subject property"), as it is not needed for County purposes and the cost of its maintenance would constitute an unnecessary expense;

WHEREAS, the County has obtained two appraisals of the subject property, indicating the real estate is worth approximately \$93,450;

WHEREAS, the County wishes to begin the process for selling excess real estate under IC 36-1-11;

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

1. A notice of the Board of Commissioners intent to receive bids for the purchase of the subject property shall be published in accordance with IC 36-1-11-4 and IC 5-3-1-2, providing notice that the Board of Commissioners will receive bids until 9:30 a.m. on May 21, 2018. At 10:00 a.m. on that date, said bids will be opened at a public meeting of the Board of Commissioners. Thereafter, those submitting bids will be given an opportunity to increase their bids until 12:00 p.m. (EDT) on June 1, 2018.

2. Final approval of the sale is subject to approval of the County Council under IC 36-1-11-3(c) and subject to the procedural requirements of IC 36-1-11-3(b) which requires, among other things, a public hearing.

3. The minimum bid shall be \$ 50,000.⁰⁰. No bid shall be contingent on a financing arrangement. Each bid shall be accompanied by earnest money in the form of a

cashier's check in the amount of 5% of the bid price.

4. The subject property may not be sold to a person who is ineligible under IC 36-1-11-16 (concerning a person who owes delinquent taxes).

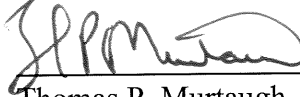
5. A bid submitted by a trust must identify each beneficiary of the trust and settlor empowered to revoke or modify the trust.

6. Bids are open to public inspection. Bids may be raised within the time frames set forth in paragraph 1. A raised bid takes effect after written notice of the raise has been provided to other bidders.

WHEREAS, the Board of Commissioners hereby determines that

Duly adopted this 16th day of April, 2018.

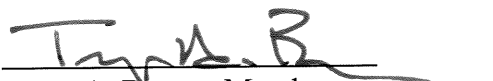
BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



Thomas P. Murtaugh, President

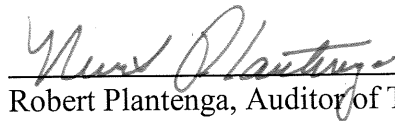


David S. Byers, Vice President



Tracy A. Brown, Member

ATTEST:



Robert Plantenga, Auditor of Tippecanoe County