

TIPPECANOE COUNTY COUNCIL

ORDINANCE NO. 2013- 26 -CL

RESCINDING COUNTY OPTION INCOME TAX (COIT)  
RESERVE FUND - TRANSFERRING TO COIT FUND

WHEREAS, Tippecanoe County, Indiana established the Tippecanoe County Income Tax Council pursuant to IC 6-3,5-6-1, *et seq*; and

WHEREAS, the Tippecanoe County Income Tax Council established an adjusted gross income tax for Tippecanoe County (COIT) pursuant to IC 6-3.5-6-8; and

WHEREAS, pursuant to IC 6-3.5-6-16, a special operating account was established within the State general fund (the State's Tippecanoe County COIT Reserve Account); and

WHEREAS, pursuant to Ordinance No. 96-21-CL , proposed by the Tippecanoe County Council and adopted by the Tippecanoe County Income Tax Council, the balance held in said special account by the Indiana Department of Revenue was reduced from a six (6) month balance to a three (3) month balance in accordance with IC 6-3.5-6-17.5 (now repealed); and

WHEREAS, with the repeal of IC 6-3.5-6-17.5, a three (3) month balance is no longer required to be retained in the State's Tippecanoe County COIT Reserve Account.

WHEREAS, Tippecanoe County has maintained a local Tippecanoe County special COIT reserve account, which fund has been maintained with a minimum balance equal to three (3) month's COIT distributions; and

WHEREAS, the Tippecanoe County Council desires to rescind said local three (3) month COIT reserve fund and transfer the balance to the Tippecanoe County COIT Fund (Fund number 002-0000-315.15-10 (also known as State Fund #1121)).

**NOW, THEREFORE, BE IT ORDAINED** by the County Council of Tippecanoe County, Indiana, that the local Tippecanoe County COIT Reserve Account be eliminated and any funds now held therein be transferred to the local Tippecanoe County COIT Fund (Fund 002-0000-315.15-10).

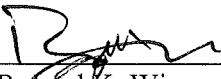
This Ordinance shall be effective upon passage.

Presented to the County Council of Tippecanoe County, Indiana, and read in full for the first time, and approved this 13<sup>th</sup> day of August, 2013, by the following vote:

VOTE TIPPECANOE COUNTY COUNCIL


Roland K. Winger

Y

  
\_\_\_\_\_  
Roland K. Winger

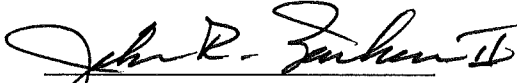
David R. Williams

Y

  
\_\_\_\_\_  
David R. Williams


John R. Basham, II

Y

  
\_\_\_\_\_  
John R. Basham, II

Andrew S. Gutwein

Y

  
\_\_\_\_\_  
Andrew S. Gutwein

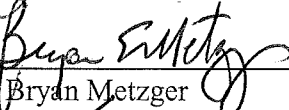
Jeffrey A. Kemper

Y

  
\_\_\_\_\_  
Jeffrey A. Kemper

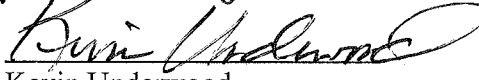
Bryan Metzger

Y

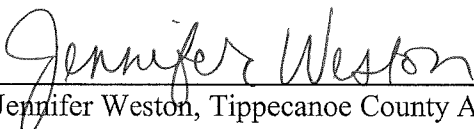
  
\_\_\_\_\_  
Bryan Metzger

Kevin Underwood

Y

  
\_\_\_\_\_  
Kevin Underwood

ATTEST:


  
\_\_\_\_\_  
Jennifer Weston, Tippecanoe County Auditor

Presented to the County Council of Tippecanoe County, Indiana, and read in full for the second time, and approved this 10<sup>th</sup> day of September, 2013, by the following vote:

VOTE TIPPECANOE COUNTY COUNCIL

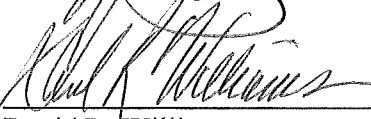
Roland K. Winger

Y

  
\_\_\_\_\_  
Roland K. Winger

David R. Williams

Y

  
\_\_\_\_\_  
David R. Williams

John R. Basham, II

y John R. Basham, II  
John R. Basham, II,

Andrew S. Gutwein

y Andrew S. Gutwein  
Andrew S. Gutwein

Jeffrey A. Kemper

y Jeffrey A. Kemper  
Jeffrey A. Kemper

Bryan Metzger

y Bryan Metzger  
Bryan Metzger

Kevin Underwood

y Kevin Underwood  
Kevin Underwood

ATTEST:

Jennifer Weston  
Jennifer Weston, Tippecanoe County Auditor