

**RESOLUTION 2017- 11 -CM
RESOLUTION RE-ESTABLISHING
CUMULATIVE CAPITAL DEVELOPMENT FUND
UNDER INDIANA CODE IC 36-9-14.5**

WHEREAS, Tippecanoe County currently maintains a Cumulative Capital Development Fund; and

WHEREAS, IC 36-9-14.5-6 provides for a rate of up to \$0.0333 per \$100 of assessed valuation; and

WHEREAS, The Board of Commissioners of Tippecanoe County have proposed to re-establish the rate for Tippecanoe County's Cumulative Capital Development Fund in an amount not to exceed \$0.0333 per \$100 of assessed valuation; and

WHEREAS, Notice of the Proposal was published as required under 6-1.1-41-3 and 5-3-1-2(f);

WHEREAS, A hearing has been conducted at which members of the public were provided with an opportunity to speak in favor and against the Proposal; and

WHEREAS, the establishment of the fund and imposition of the tax levy are to be accomplished according to the procedures set forth under IC 6-1.1-41;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of Tippecanoe County, Indiana that a need now exists for the re-establishment of a Cumulative Capital Development Fund for taxes due and payable in the year 2018 and thereafter for the purposes stated in IC 36-9-14.5 including, without limitation:

Courthouse construction, remodeling, and repair (IC 36-9-14); jail construction, remodeling, repair, and equipment (IC 36-9-15); purchase, construct, equip, and maintain public buildings and acquire and improve land as necessary for such buildings (IC 36-9-16-2); acquire, construct, and improve public ways, sidewalks, and sewers (IC 36-9-16-3); and purchase or lease motor vehicles for public safety purposes (IC 36-9-16-3).

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of IC 36-9-14.5 *et seq.* and IC 6-1.1-41 *et seq.* The proposed fund rate will not exceed \$ _____ on each \$100 of Assessed Valuation. Said tax rate will be levied beginning with taxes for 2017, due and payable in 2018.

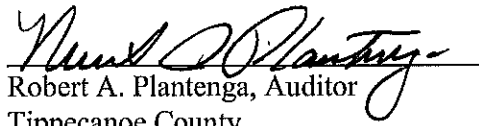
BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 17th day of April 2017, and a certified copy of this resolution be submitted to the Indiana Department of Local Government Finance as provided by law. This Cumulative Fund is subject to the approval of the Indiana Department of Local Government Finance.

Duly adopted by the following vote of the members of said Board of Commissioners, this 17th day of April, 2017.

| | AYE | NAY |
|--------------------------------|----------|-------|
| David S. Byers, President | _____ | _____ |
| Tracy A. Brown, Vice President | <u>✓</u> | _____ |
| Thomas P. Murtaugh, Member | <u>✓</u> | _____ |

Tracy A. Brown
Thomas P. Murtaugh

Attest:


Robert A. Plantenga, Auditor
Tippecanoe County

