

RESOLUTION NO. 2020 -19-CM

**BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY
APPROVING APPLICATION FOR PROPERTY TAX
DEDUCTIONS FOR DORMIE, LLC**

WHEREAS, on May 19, 2020, Dormie, LLC (“Applicant”) submitted a Statement of Benefits in conjunction with a request for a tax abatement on certain real property owned by John C. Rice and Lana K. Rice, trustees which is scheduled to be acquired by Applicant; and

WHEREAS, Applicant also submitted an application for Consideration for Designation as an Economic Revitalization Area and requested that the Tippecanoe County Council designate certain real estate located in Tippecanoe County with respect to which Applicant has proposed certain real property redevelopment and rehabilitation as an Economic Revitalization Area. The designation of the real estate as an Economic Revitalization Area will permit the Applicant to qualify for certain property tax deductions; and

WHEREAS, The real property consists of 11 acres of a 44.56 acre parcel having a parcel ID # 79-12-18-100-001.000-012 currently owned by John C. Rice and Lana K. Rice, Trustees, located in Wea Township, Tippecanoe County, Indiana, on County Road 400 South at its intersection with County Road 500 East; the abbreviated legal description of the entire parcel being PT W SW SEC 7 6.183 A & SEC 18 38.416 A TWP 22 R3 44.599 A and the 11 acres having the following legal description:

A part of the West Half of the Northwest Quarter of Section 18, Township 22 North, Range 3 West of the 2nd Principal Meridian, Tippecanoe County Indiana based upon a survey prepared by Adam J. Beery, Professional Surveyor Number 20700069, HWC Engineering Job Number 2020-117-S, dated May 19, 2020; more particularly described as follows:

COMMENCING at the northwest corner of the Northwest Quarter of said Section 18 marked by a RT-1 over a Bernsten 1A monument per Tippecanoe County Surveyor reference ties; thence South 00 degrees, 35 minutes, 56 seconds East (grid bearing based upon Indiana State Plane - West Zone, NAD 83, 2011, EPOCH 2010.0000) along the west line of said Northwest Quarter Section a distance of 526.68 feet to the POINT OF BEGINNING, being marked by a MAG nail with washer stamped “HWC ENGINEERING FIRM #0114”; thence continuing South 00 degrees 35 minutes 46 seconds East along said west line a distance of 726.00 feet to the south line of the land described in Instrument Number 201919016414 as recorded in the Office of the Recorder, Tippecanoe County, Indiana marked by an iron bar; thence North 89 degrees 52 minutes 19 seconds East along said south line a distance of 660.00 feet to a 5/8 inch rebar with cap stamped “HWC ENGINEERING FIRM #0114”; thence North 00 degrees 35 minutes 56 seconds West parallel with said west line a distance of 726.00 feet to a 5/8 inch rebar with cap stamped “HWC ENGINEERING FIRM #0114”; thence South 89 degrees 52 minutes 19 seconds West parallel with said south line a distance of 660 feet to the POINT OF BEGINNING containing 11.000 acres, more or less.

(hereinafter “the Property”). The Property is located within the McCarty Lane-Southeast

Industrial Expansion Economic Development Area; and

WHEREAS, Applicant has requested the Tippecanoe County Council to determine that it shall be entitled to the deductions from the increase in assessed value resulting from rehabilitation or development of real estate improvements in such Economic Revitalization Area.

WHEREAS, IC 6-1.1-12.1-2(k) requires that if property located in an economic revitalization area is also located in an allocation area, an application for property tax deduction may not be approved unless the legislative body of the unit that approved the designation of the allocation area adopts a resolution approving the application; and

WHEREAS, the Board of Commissioners of Tippecanoe County has considered the application of Applicant and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to approve the the deductions under Indiana Code §6-1.1-12.1-3 as requested by Applicant with respect to the real property for a period not to exceed ten (10) years according to the schedule set by the Tippecanoe County Council.

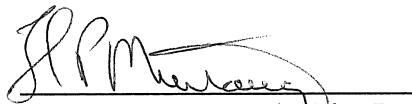
NOW THEREFORE BE IT RESOLVED, that the statement of benefits of Applicant for the deductions from the increase in assessed value resulting from rehabilitation or development of real estate improvements Indiana Code §6-1.1-12.1-3 in such Economic Revitalization Area is hereby approved pursuant to IC 6-1.1-12.1-2(k).

Adopted this 15th day of June 2020.

BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



Tracy A. Brown, President



Thomas P. Murtaugh, Vice President



David S. Byers, Member

ATTEST:



Robert Plantenga, Auditor of
Tippecanoe County