

RESOLUTION NO. 2014-09-CM

BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY  
APPROVING APPLICATION FOR PROPERTY TAX  
DEDUCTIONS FOR WILDCAT CREEK PARTNERS, LLC,

WHEREAS, On January 14, 2014, the Tippecanoe County Council adopted a certain Declaratory Resolution No. 2014-04-CL designating certain real estate located in Tippecanoe County in which Superior Structures, Inc., has an ownership interest, and with respect to which Wildcat Creek Partners, LLC, has proposed certain improvements and rehabilitation of real property, and installation of manufacturing equipment, as an Economic Revitalization Area. The designation of the real estate as an Economic Revitalization Area will permit the applicant, Wildcat Creek Partners, LLC, to qualify for certain property tax deductions; and

WHEREAS, The property consists of approximately 3.8 acres located at 4775 Dale Drive, Lafayette, Indiana, zip code 47905, in Wea Township, Tippecanoe County, Indiana, and a more detailed description of the Economic Revitalization Area is available for inspection in the Tippecanoe County Assessor's Office, all of which property is located within the US 52 Industrial Subdivision Area; and

WHEREAS, Wildcat Creek Partners, LLC, has requested the Tippecanoe County Council to determine that it shall be entitled to the deductions for the assessed value of new manufacturing equipment installed in such Economic Revitalization Area over a period of ten (10) years in accordance with Indiana Code §6-1.1-12.1-4.5(d), and to the deductions from the increase in assessed value resulting from rehabilitation or development of real estate improvements in such Economic Revitalization Area as contemplated by and reflected in the Statement of Benefits heretofore filed with Tippecanoe County in accordance with Indiana Code §6-1.1-12.1-3, for a period of [*ten (10)*] years, as reflected by the table below:

<u>Year</u>	<u>Percentage</u>
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30

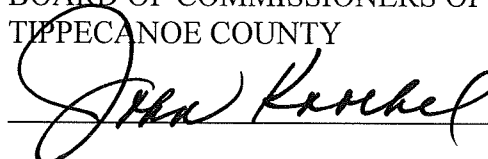
WHEREAS, IC 6-1.1-12.1-2 requires that if property located in an economic revitalization area is also located in an allocation area, an application for property tax deduction may not be approved unless the legislative body of the unit that approved the designation of the allocation area adopts a resolution approving the application; and


WHEREAS, the Board of Commissioners of Tippecanoe County has considered the application of Wildcat Creek Partners, LLC, and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to approve the the deductions under Indiana Code §6-1.1-12.1-3 and Indiana Code §6-1.1-12.1-4.5(d) as requested by Wildcat Creek Partners, LLC;

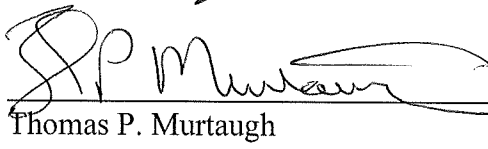
NOW THEREFORE BE IT RESOLVED, that the application of Wildcat Creek Partners, LLC, for the deductions for the assessed value of new manufacturing equipment installed in such Economic Revitalization Area over a period of ten (10) years in accordance with the percentages set forth above and the deductions from the increase in assessed value resulting from rehabilitation or development of real estate improvements in such Economic Revitalization Area over a period of ten (10) years in accordance with the percentages set forth above, be and the same is hereby approved.

Adopted this 18TH day of FEBRUARY 2014.

BOARD OF COMMISSIONERS OF  
TIPPECANOE COUNTY

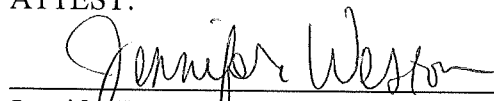
  
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Thomas P. Murtaugh

ATTEST:

  
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Jennifer Weston, Auditor of  
Tippecanoe County