

SCANNED

TIPPECANOE COUNTY, INDIANA
ORDINANCE NO. 2018-07-CL

ADDITIONAL APPROPRIATION ORDINANCE

AN ORDINANCE APPROPRIATING THE PROCEEDS OF
THE COUNTY'S LOCAL INCOME TAX REVENUE BONDS
OF 2018

WHEREAS, the County Council ("Council") of Tippecanoe County, Indiana ("County"), has determined to issue its Local Income Tax Revenue Bonds of 2018 ("Bonds") pursuant to its ordinance adopted on March 13, 2018 ("Bond Ordinance") to provide for the costs of funding the construction, remodeling and improvement of Tippecanoe County Fairgrounds buildings and property, together with all necessary appurtenances, related improvements and equipment (collectively, "Projects") and the incidental expenses in connection therewith, including a debt service reserve, and issuance costs and a premium for a debt service reserve surety, if necessary, and on account of the issuance of the Bonds therefor;

WHEREAS, the Council finds that no provision has been made in the existing budget for said expenditure; and

WHEREAS, a notice of a public hearing on the appropriation of proceeds of the Bonds in an amount not to exceed Twenty-two Million Dollars (\$22,000,000) and funds on hand of the County in an amount not to exceed Three Million Dollars (\$3,000,000) for the purpose of completing the Projects was published in the *Journal & Courier* and the proof of publication was presented to the Council and placed in the County's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF TIPPECANOE COUNTY, INDIANA, THAT:

Section 1. An appropriation of Bond proceeds in an amount not to exceed Twenty-two Million Dollars (\$22,000,000) and funds on hand of the County in an amount not to exceed Three Million Dollars (\$3,000,000) is hereby made to be applied on the costs of the Projects, funding a debt service reserve, and issuance costs and a premium for a debt service reserve surety, if necessary, and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Twenty-two Million Dollars (\$22,000,000) and funds on hand of the County in an amount not to exceed Three Million Dollars (\$3,000,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Auditor is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

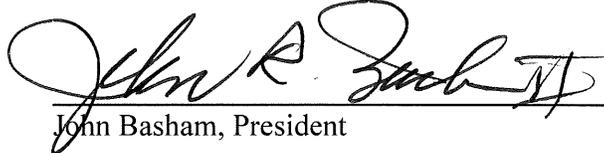
Section 3. This ordinance shall be in full force and effect from and after its passage.

Presented to the County Council of Tippecanoe County, Indiana, and read in full for the first time, and approved this 13th day of February, 2018, by the following vote:

VOTE

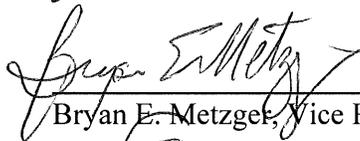
TIPPECANOE COUNTY COUNCIL

Yes



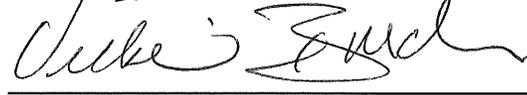
John Basham, President

Yes



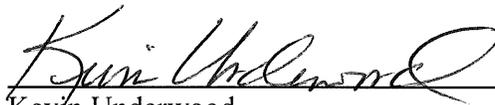
Bryan E. Metzger, Vice President

Yes



Vicki Burch

Yes



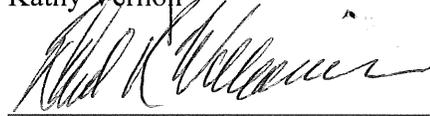
Kevin Underwood

Yes



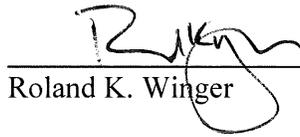
Kathy Vernon

Yes



David R. Williams

No



Roland K. Winger

ATTEST:



Robert Plantenga,
Auditor of Tippecanoe County

